

Friday, February 10, 2017

Ringkasan Utama

- Snapshot Global:** Pasar fokus kepada komentar Presiden AS, Donald Trump, bahwa dia akan membawakan rencana pajak yang sangat “fenomenal” dalam waktu dekat. Komentar Trump belum mencakupi detail apapun, hanya menyatakan bahwa rencananya akan menurunkan beban pajak untuk orang Amerika secara besar-besaran. Sementara itu, pasar juga akan fokus kepada rapat antara Trump dengan PM Jepang Shinzo Abe, di mana pihak Jepang akan mencoba mengalihkan fokus kepada rencana penciptaan lapangan kerja di AS oleh perusahaan Jepang.
- Indonesia:** Ratings agency, Moody's, menyatakan bahwa outlook mereka terhadap peringkat credit rating Pertamina telah diangkat dari neutral menjadi positif, mengingat perubahan serupa untuk rating pemerintah Indonesia. Sementara itu, Tim Panitia Seleksi calon pimpinan OJK membawa 107 nama calon pimpinan OJK untuk diverifikasi rekam jeaknya oleh KPK. Tim tersebut diketuai Menkeu Sri Mulyani dan dianggotai petinggi negara seperti Menko Ekonomi Darmin Nasution dan Gubernur BI Agus Martowardojo.

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Analisa Sekilas

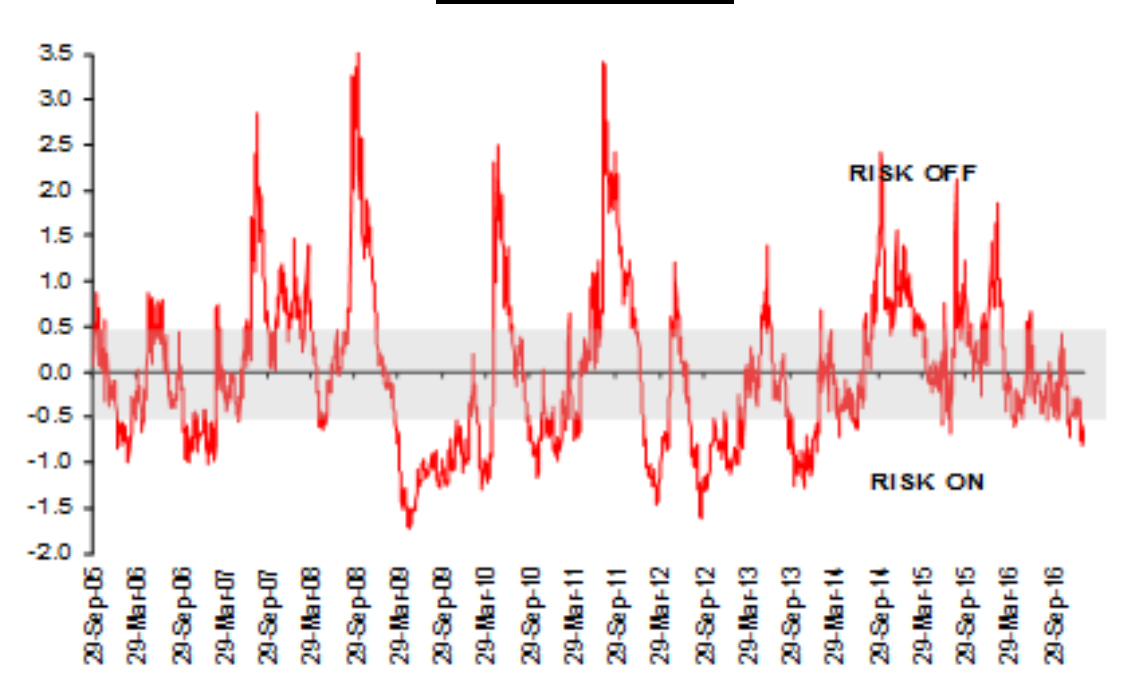
- FX:** USD menguat terhadap mata uang major lainnya dengan adanya komentar Trump mengenai rencana perombakan sistem pajak AS.

Financial Market Indicators (Indonesia)

Nilai Mata Uang				Bursa Saham dan Komoditas		
USD-IDR	13295	EUR-USD	1,0655	Index	Nilai Indeks/Harga	Nett
EUR-IDR	14228,60	GBP-USD	1,2497	DJIA	20172,40	118,06
GBP-IDR	16694,25	USD-JPY	113,25	Nasdaq	5715,18	32,73
JPY-IDR	118,38	AUD-USD	0,7625	Nikkei 225	18907,67	-99,93
AUD-IDR	10135,17	NZD-USD	0,7187	STI	3079,96	13,43
CAD-IDR	10117,13	USD-CAD	1,3145	KLCI	1688,50	0,00
SGD-IDR	9391,75	USD-CHF	1,0017	JCI	5372,08	10,99
MYR-IDR	2995,50	USD-NOK	8,3383	Baltic Dry	707,00	5,00
JIBOR (Rupiah)				Obligasi Pemerintah (Govt Bonds)		
Tenor	Suku Bunga (%)	Tenor		Imbal Hasil (%)		
O/N	4,21	1Y		6,63		
1 Minggu	4,80	2Y		6,98		
1 Bulan	5,82	5Y		7,20		
3 Bulan	6,84	10Y		7,51		
6 Bulan	7,18	15Y		7,87		
12 Bulan	7,33	20Y		8,06		

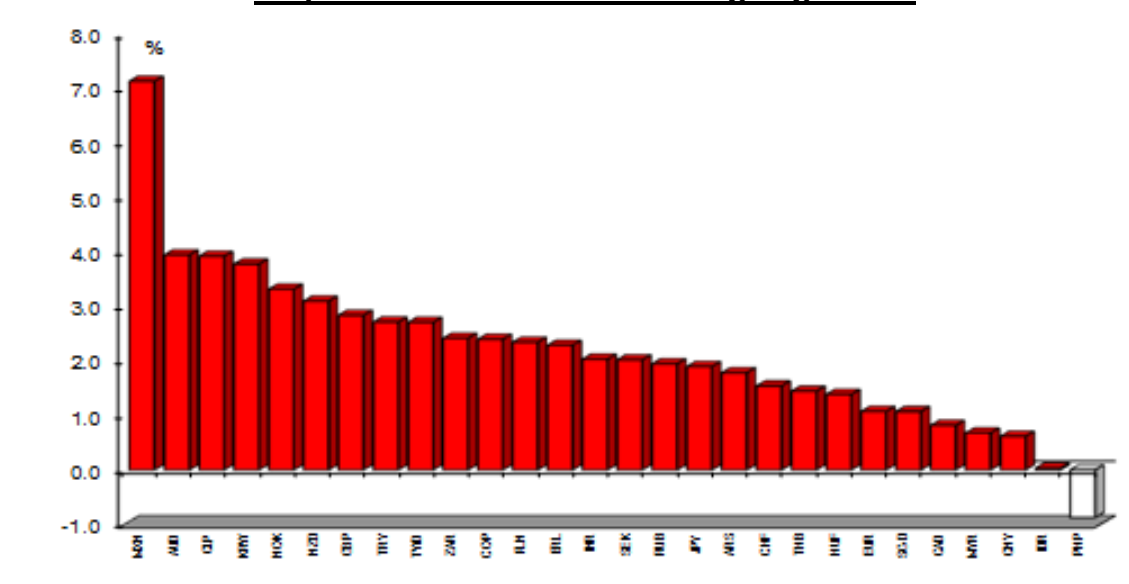
For reference only. Source: Bloomberg, OCBC Bank

FX Sentiment Index



Source: OCBC Bank

FX performance: 1-month change agst USD



Source: Bloomberg

Key Economic Indicators

Date	Time	Event	Survey	Actual	Prior	Revised	Relevance	
02/09/2017 04:00	NZ	RBNZ Official Cash Rate	Feb-09	1.75%	1.75%	1.75%	--	97.9592
02/09/2017 05:45	NZ	Building Permits MoM	Dec	--	-7.20%	-9.20%	-9.60%	85.7143
02/09/2017 07:50	JN	Machine Orders YoY	Dec	4.50%	6.70%	10.40%	--	69.7917
02/09/2017 07:50	JN	Japan Buying Foreign Bonds	Feb-03	--	¥126.6b	¥1359.3b	¥1356.7b	47.9167
02/09/2017 07:50	JN	Japan Buying Foreign Stocks	Feb-03	--	¥332.8b	¥124.9b	¥127.2b	40.625
02/09/2017 07:50	JN	Foreign Buying Japan Bonds	Feb-03	--	¥239.8b	¥446.2b	--	48.9583
02/09/2017 07:50	JN	Foreign Buying Japan Stocks	Feb-03	--	¥248.0b	¥143.9b	--	52.0833
02/09/2017 08:00	AU	HIA New Home Sales MoM	Dec	--	0.20%	6.10%	--	58.8235
02/09/2017 14:00	JN	Machine Tool Orders YoY	Jan P	--	3.50%	4.40%	--	70.8333
02/09/2017 15:00	GE	Trade Balance	Dec	20.5b	18.7b	22.6b	22.7b	59.322
02/09/2017 15:00	GE	Current Account Balance	Dec	24.8b	24.0b	24.6b	25.0b	50.8475
02/09/2017 15:00	GE	Exports SA MoM	Dec	-1.30%	-3.30%	3.90%	--	57.6271
02/09/2017 16:00	PH	BSP Overnight Borrowing Rate	Feb-09	3.00%	3.00%	3.00%	--	95.8333
02/09/2017 21:30	CA	New Housing Price Index MoM	Dec	0.20%	0.10%	0.20%	--	68.8889
02/09/2017 21:30	US	Initial Jobless Claims	Feb-04	249k	234k	246k	--	98.4733
02/09/2017 21:30	US	Continuing Claims	Jan-28	2058k	2078k	2064k	2063k	68.9313
02/09/2017 22:45	US	Bloomberg Consumer Comfort	Feb-05	--	47.2	46.6	--	68.7023
02/09/2017 23:00	US	Wholesale Inventories MoM	Dec F	1.00%	1.00%	1.00%	--	81.6794
02/10/2017 07:50	JN	PPI YoY	Jan	0.00%	--	-1.20%	--	92.7083
02/10/2017 08:30	AU	Home Loans MoM	Dec	1.00%	--	0.90%	--	83.8235
02/10/2017 09:00	PH	Imports YoY	Dec	10.70%	--	19.70%	--	50
02/10/2017 09:00	PH	Exports YoY	Dec	2.90%	--	-7.50%	--	79.1667
02/10/2017 09:00	PH	Trade Balance	Dec	-\$2200m	--	-\$2566m	--	66.6667
02/10/2017 12:00	MA	Industrial Production YoY	Dec	4.00%	--	6.20%	--	71.4286
02/10/2017 12:30	JN	Tertiary Industry Index MoM	Dec	-0.20%	--	0.20%	--	90.625
02/10/2017 15:30	TH	Foreign Reserves	Feb-03	--	--	\$177.6b	--	80.7692
02/10/2017 15:45	FR	Industrial Production YoY	Dec	1.40%	--	1.80%	--	91.6667
02/10/2017 15:45	FR	Manufacturing Production YoY	Dec	0.60%	--	1.40%	--	63.8889
02/10/2017 15:45	FR	Wages QoQ	4Q P	--	--	0.20%	--	30.5556
02/10/2017 15:45	FR	Non-Farm Payrolls QoQ	4Q P	0.30%	--	0.30%	--	50
02/10/2017 17:00	IT	Industrial Production NSA YoY	Dec	--	--	3.20%	--	50
02/10/2017 17:00	IT	Industrial Production WDA YoY	Dec	3.20%	--	3.20%	--	71.0526
02/10/2017 17:00	IT	Industrial Production MoM	Dec	-0.10%	--	0.70%	--	92.1053
02/10/2017 17:30	UK	Visible Trade Balance GBP/Mn	Dec	£11,450	--	£12,163	--	63.9535
02/10/2017 17:30	UK	Trade Balance Non EU GBP/Mn	Dec	£3,300	--	£3,577	--	62.7907
02/10/2017 17:30	UK	Trade Balance	Dec	£3,500	--	£4,167	--	72.093
02/10/2017 17:30	UK	Industrial Production YoY	Dec	3.20%	--	2.00%	--	68.6047
02/10/2017 17:30	UK	Manufacturing Production YoY	Dec	1.70%	--	1.20%	--	60.4651
02/10/2017 20:00	IN	Industrial Production YoY	Dec	1.20%	--	5.70%	--	90
02/10/2017 21:30	CA	Unemployment Rate	Jan	6.90%	--	6.90%	--	91.1111
02/10/2017 21:30	US	Import Price Index MoM	Jan	0.30%	--	0.40%	--	79.3893
02/10/2017 21:30	CA	Net Change in Employment	Jan	-10.0k	--	53.7k	46.1k	86.6667
02/10/2017 21:30	CA	Full Time Employment Change	Jan	--	--	81.3	70.9	37.7778
02/10/2017 21:30	US	Import Price Index YoY	Jan	3.40%	--	1.80%	--	37.4046
02/10/2017 21:30	CA	Participation Rate	Jan	65.8	--	65.8	--	35.5556
02/10/2017 23:00	UK	NIESR GDP Estimate	Jan	--	--	0.50%	--	52.3256
02/10/2017 23:00	US	U. of Mich. Sentiment	Feb P	98	--	98.5	--	93.8931
02/10/2017 23:00	US	U. of Mich. 1 Yr Inflation	Feb P	--	--	2.60%	--	10.687
02/10/2017 23:00	US	U. of Mich. 5-10 Yr Inflation	Feb P	--	--	2.60%	--	12.9771
02/10/2017	CH	Trade Balance CNY	Jan	307.25b	--	275.40b	--	5.71429
02/10/2017	CH	Exports YoY CNY	Jan	5.20%	--	0.60%	--	14.2857
02/10/2017	CH	Imports YoY	Jan	10.00%	--	3.10%	--	68.5714
02/10/2017	CH	Exports YoY	Jan	3.20%	--	-6.10%	-6.20%	74.2857
02/10/2017	CH	Trade Balance	Jan	\$48.50b	--	\$40.82b	\$40.71b	77.1429
02/10/2017	ID	BoP Current Account Balance	4Q	-\$3000m	--	-\$4493m	--	47.8261
02/10/2017 02/12	VN	Domestic Vehicle Sales YoY	Jan	--	--	18.50%	--	77.7778
02/10/2017 02/15	CH	Money Supply M2 YoY	Jan	11.30%	--	11.30%	--	82.8571
02/10/2017 02/15	CH	Money Supply M0 YoY	Jan	8.90%	--	8.10%	--	40
02/10/2017 02/15	CH	New Yuan Loans CNY	Jan	2440.0b	--	1040.0b	--	65.7143
02/10/2017 02/18	CH	FDI YoY CNY	Jan	1.40%	--	5.70%	--	11.4286

Source: Bloomberg

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